

LIC's

NEW ENDOWMENT PLAN

Plan No. 714



✔ Option to enhance coverage by opting for Rider Benefits on payment of additional premium for the rider benefits.

✔ Benefit of attractive High Sum Assured Rebate.

✔ Takes care of liquidity needs through loan facility

✔ Guaranteed Capital Protection



Why LIC of India...



Presented by:
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Why New Endowment Plan ?

LIC's **New Endowment Plan** is a Par, Non-Linked, Life, Individual, Savings plan which offers an attractive combination of protection and saving features. This combination provides financial support for the family of the deceased policyholder any time before maturity and lump sum amount at the time of maturity for the surviving policyholders.

The plan provides for protection and savings.

- **Flexibility** to Choose the premium payment frequency as per convenience.
- **Flexibility** to Choose the period for which protection is required.
- Opt for payment of benefit in **installments**.
- Option to enhance coverage by opting for Rider Benefits on payment of additional premium for the rider benefits.
- Benefit of attractive High Sum Assured **Rebate**.
- Takes care of **liquidity** needs through loan facility.



NEW ENDOWMENT PLAN **714**

Death Benefit



Death benefit payable in case of death of the Life Assured during the policy term provided the policy is in-force (i.e. all due premiums have been paid) shall be "Sum Assured on Death" along with vested Simple Reversionary Bonuses and Final Additional bonus, if any. Where, "Sum Assured on Death" is defined as higher of Basic Sum Assured or 7 times of annualized premium. This death benefit shall not be less than 105% of total premiums paid upto the date of death.

Maturity Benefit



On Life Assured surviving the policy term, provided the policy is in-force, "Sum Assured on Maturity" along with vested Simple Reversionary Bonuses and Final Additional Bonus, if any, shall be payable. Where, "Sum Assured on Maturity" is equal to Basic Sum Assured.

Rider Benefits



The following four optional riders (or amended version of these) shall be available under this plan by payment of additional premium. However, the policyholder can opt between either of the LIC's Accidental Death and Disability Benefit Rider or LIC's Accident Benefit Rider and/or the remaining two riders subject to the eligibility as detailed below:

Payment of Premiums



Premiums can be paid regularly at yearly, half-yearly, quarterly or monthly mode (through NACH only) or through salary deductions over the term of policy.





The Best
**Life +
Insurance**
For your family



PLAN SUMMARY

PREMIUM

First Year Premium Rs. 1,10,355

Rest Of Year Premium Rs. 1,07,979

TAX SAVED

Total Term Premium Paid Rs. 16,22,061

Total Tax Saved Rs. 486623

MAXIMUM RISK COVER

Maximum Risk Cover Rs. 38,17,500

Minimum Risk Cover 30,52,500

RETURNS

Total Amount Received Rs. 23,17,500



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This Presentation is Specially
Prepared For:

Name: Mr. Beniwal

Age: 35

Year	Age	Risk Cover		Annualized Premium	Tax Saved	Net Premium	Surrender Value	Loan Value	LIC Return	
		Normal	Accidental							
2024	35	15,52,500	30,52,500	1,10,355	33,107	77,248	0	0	0	
2025	36	16,05,000	31,05,000	1,07,979	32,394	75,585	62,462	56,216	0	
2026	37	16,57,500	31,57,500	1,07,979	32,394	75,585	1,37,123	1,23,410	0	
2027	38	17,10,000	32,10,000	1,07,979	32,394	75,585	2,45,691	2,21,122	0	
2028	39	17,62,500	32,62,500	1,07,979	32,394	75,585	3,07,928	2,77,135	0	
2029	40	18,15,000	33,15,000	1,07,979	32,394	75,585	3,70,899	3,33,809	0	
2030	41	18,67,500	33,67,500	1,07,979	32,394	75,585	4,34,847	3,91,362	0	
2031	42	19,20,000	34,20,000	1,07,979	32,394	75,585	5,35,846	4,82,262	0	
2032	43	19,72,500	34,72,500	1,07,979	32,394	75,585	6,47,274	5,82,547	0	
2033	44	20,25,000	35,25,000	1,07,979	32,394	75,585	7,69,839	6,92,855	0	
2034	45	20,77,500	35,77,500	1,07,979	32,394	75,585	9,03,862	8,13,476	0	
2035	46	21,30,000	36,30,000	1,07,979	32,394	75,585	10,50,144	9,45,130	0	
2036	47	21,82,500	36,82,500	1,07,979	32,394	75,585	12,09,297	10,88,368	0	
2037	48	22,35,000	37,35,000	1,07,979	32,394	75,585	15,32,198	13,78,978	0	
2038	49	23,17,500	38,17,500	1,07,979	32,394	75,585	16,81,016	15,12,914	0	
2039	50	0	0	0	0	0	0	0	23,17,500	
Total				16,22,061	4,86,623	11,35,438				23,17,500

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Modewise Summary of Installment Premiums

ID	DOC	Plan	Term	PPT	Basic Sum Assured	Accidental Sum Assured	Settlement Option	Premium					
								Yealy	Half-Yly	Quarterly	ECS/SSS	Single	** Daily
1	09/11/2024	714	15	15	1500000	0	0 Years	110355	55765	28176	9392	0	302
Total					1500000	0	No	110355	55765	28176	9392	0	302

** : Assuming LIC will declare the above mentioned bonus rates for the year ended 31/03/2018.

*** : Daily premium is for indicative purpose only. Formula used - (Yearly Premium/365).

**** : Premiums indicated are inclusive of GST.

Medical Requirements

Medical Test : FMR

Internal Rate of Return(IRR) :-

Normal :	4.34
Income Tax Rebate :	8.48

Point to Remember

Age Proof (any one)	Address Proof (any one)	Photo ID (any one)	Income Proof (any one)	For Child Policy (any one)
Passport Pan Card Driving License School Certificate Birth Certificate	Voter's Card Passport Electric/Phone Bill Ration Card Rent Agreement Bank Passbook Driving License	Voter's Card Passport Pan Card Driving License	Salary Slip Form 16 Income Tax Return (If total premium exceed Rupees One Lakh)	School Id Card Fee Receipt Progress Card

Please be ready with below documents

One Passport size photograph For ECS Mode fill NACH FORM, For SB & Maturity fill NEFT FORM For Monthly ECS mode required 2 monthly premium cheques

Account payee cheque towards the premium in favour of "LIFE INSURANCE CORPORATION OF INDIA"

*If the SUC is more than 50 Lakh. Don't forget to fill FORM 3251(A & B) PAN Card is mandatory if total premium payable during the year under all policies is more than INR 50000. Nominee ID Proof is Compulsory

Disclaimer

This personalized illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual non-guaranteed benefits will depend upon the future performance of L.I.C. of India with respect to this product.